

REVISED
Budget vs. Actual
May 2024

AGENDA ITEM:
3.B.3

	Current Month	YTD Actual Rev/Exp	Approved Budget 23/24	% of Budget
Ordinary Income/Expense				
Income				
Sewer Income	270,326	2,940,989	3,176,150	93%
Will Serve Income	475	56,630	88,200	64%
Rental Income	20,715	47,578	42,600	112%
Solid Waste Income	3,539	117,263	127,600	92%
SLOCO Tax Assessments	318,040	1,227,220	1,178,400	104%
Banking Interest Income	1,575	12,481	3,500	357% *
Investment Interest	9,531	93,559	20,000	468% *
Other Income	-	-	4,600	0%
Total Income	624,200	4,495,720	4,641,050	97%
Expenses				
Payroll Expenses				
Administrative Payroll	31,777	379,377	413,300	92%
Collections Payroll	14,487	155,098	186,750	83%
Treatment Payroll	25,479	303,600	316,350	96%
Director Payroll	600	4,100	8,000	51%
Vested Benefits	314	3,382	3,800	89%
Admin Payroll Taxes & Benefits	10,420	124,693	137,600	91%
Collections Payroll Taxes & Benefits	7,811	90,738	115,900	78%
WRRF Payroll Taxes & Benefits	9,279	123,702 23,702	147,200	84% 16%
Director Payroll Taxes & Benefits	46	314	600	52%
Total Payroll & Benefits	100,214	1,185,003 1,085,003	1,329,500	89% 82%
Operating Expenses				
Special Projects	-	-	13,000	0%
Administrative Operating Expenses	3,180	859,059	908,475	95%
Collections Operating Expenses	7,828	127,019	252,550	50%
Treatment Operating Expenses	120,196	1,308,465	1,603,900	82%
Total Operating Expenses	131,204	2,294,544	2,777,925	83%
Total Expenses	231,419	3,479,547 3,379,547	4,107,425	85% 82%
Net Income	392,782	1,116,173	533,625	

1,016,173

* Increase in rates and bond market.